

Stock code: 420063

Stock name: WuguoB5

Announcement No.: 2020—038

## Summary of 2020 Interim Report of Wuhan Boiler Company Limited

### I. Important notes

This Summary of 2020 Interim Report is abstracted from the full text of the 2020 Interim Report. In order to have a full understanding of the operating results, financial status and future development planning of the Company, investors are suggested to read the full text carefully on the media designated by the China Securities Regulatory Commission (the “CSRC”).

Non-standard auditor’s opinion

Applicable  Not applicable

Preplan for profit distribution to shareholders with common shares or transferring capital reserve into share capital for the report period which has been reviewed and approved by the Board of Directors

Applicable  Not applicable

The Company planned not to distribute cash dividends, or grant bonus shares, or transfer capital reserve into share capital.

Preplan for profit distribution to shareholders with preference shares for the report period which has been reviewed and approved by the Board of Directors

Applicable  Not applicable

### II. Company profile

#### 1. Stock profile

Stock abbreviation	WuguoB5	Stock code	420063
Stock transfer system	National Equities Exchange and Quotations (NEEQ)		
Contact Information	Board Secretary	Securities Representative	
Name	Jin Lin	Wu Yuanhua	
Office address	No. 1, Liufangyuan Road, East Lake New Technology Development Zone, Wuhan, Hubei	No. 1, Liufangyuan Road, East Lake New Technology Development Zone, Wuhan, Hubei	
Tel.	(027) 81993611	(027) 81993672	
E-mail address	lin.jin@ge.com	yuanhua.wu@ge.com	

#### 2. Key accounting and financial results

Does the Company adjust retrospectively or restate accounting data of previous periods?

Yes  No

	January-June 2020	January-June 2019	+/- (%)
Operating revenues (RMB Yuan)	463,344,922.60	597,379,592.01	-22.44%
Net profit attributable to shareholders of the Company (RMB Yuan)	-116,980,519.11	-2,832,520.25	4,029.91%
Net profit attributable to shareholders of the Company after excluding non-recurring gains and losses (RMB Yuan)	-117,119,407.11	78,278,985.36	-249.62%
Net cash flows from operating activities (RMB Yuan)	-457,345,940.52	-15,460,043.16	2,858.24%

Basic EPS (RMB Yuan/share)	-0.39	-0.01	3,989.29%
Diluted EPS (RMB Yuan/share)	-0.39	-0.01	3,989.29%
Weighted average ROE (%)	-9.43%	-0.30%	-9.13%
	June 30, 2020	December 31, 2019	+/- (%)
Total assets (RMB Yuan)	1,359,085,610.08	1,355,821,884.88	0.24%
Net assets attributable to shareholders of the Company (RMB Yuan)	-1,300,260,456.55	-1,183,279,937.44	-9.89%

### 3. Total number of shareholders and their shareholdings

Unit: share

Total number of shareholders with common shares at the end of the report period		5,264		Total number of shareholders with preference shares who had resumed their voting right at the end of the report period (if any)	0	
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Number of restricted shares held	Pledged or frozen shares	
					Status of shares	Number of shares
GE STEAM POWER INVESTMENT CO., LTD.	Domestic non-state-owned corporation	51.00%	151,470,000	151,470,000		
WUHAN BOILER GROUP CO., LTD	State-owned corporation	6.91%	20,530,000	20,530,000		
WANG XIAO	Domestic natural person	0.90%	2,672,800			
CHEN PENG	Domestic natural person	0.79%	2,331,545			
HU ZHIHONG	Domestic natural person	0.47%	1,390,397			
CHEN CHUYUN	Domestic natural person	0.46%	1,367,450			
LI ZHIJIAN	Domestic natural person	0.43%	1,286,281			
HSBC BROKING SECURITIES (ASIA) LIMITED-CLIENTS A/C	Foreign corporation	0.40%	1,185,114			
CHINA MERCHANTS SECURITIES (HK) CO., LTD.	State-owned corporation	0.40%	1,176,836			
ZHUANG CHANGXIONG	Domestic natural person	0.35%	1,045,000			
Explanation on affiliated relationship or persons acting in concert among the above-mentioned shareholders:	GE Steam Power Investment Co., Ltd. (the first principal shareholder of the Company) and Wuhan Boiler Group Co., Ltd. (the second principal shareholder of the Company) hold non-tradable shares of the Company. No affiliated relationship exists between GE Steam Power Investment Co., Ltd. (the first principal shareholder of the Company), Wuhan Boiler Group Co., Ltd. (the second principal shareholder of the Company) and the other shareholders with tradable shares, and they are not persons acting in concert as defined in the Administrative Rules on					

	Information Disclosure about Changing of Shareholding Status. The Company is not aware of whether there is any affiliated relationship among the top ten shareholders with tradable shares and whether there are persons acting in concert among them. The Company is not aware of whether there is any affiliated relationship among the top ten shareholders and the top ten shareholders with tradable share.
Explanation on shareholders participating in the margin trading business (if any)	Not applicable

#### 4. Change in the controlling shareholder or the actual controller

Change of the controlling shareholder in the report period

Applicable  Not applicable

The controlling shareholder of the Company did not change in the report period.

Change of the actual controller in the report period

Applicable  Not applicable

The actual controller of the Company did not change in the report period.

#### 5. Number of shareholders with preference shares and shareholdings of top 10 of them

Applicable  Not applicable

#### 6. Corporate bonds

Corporate bonds publicly offered and listed on the stock exchange which were undue before the approval date of this report or were due but could not be redeemed in full.

None

### III. Performance discussion and analysis

#### 1. Business review for report period

Is the Company subject to the disclosure requirements for special industries? No.

#### 2. Issue related to financial report

##### (1) Changes in accounting policy, accounting estimates and measurement methods compared to last accounting period

Applicable  Not applicable

The Company has adopted, since 2020, the new Accounting Standard No. 14 for Business Enterprises—Revenue and Accounting Standard No. 21 for Business Enterprises—Lease recently promulgated by the Ministry of Finance.

##### (2) Retrospective restatements due to correction of significant accounting errors in report period

Applicable  Not applicable

##### (3) Changes in consolidation scope compared to last accounting period

Applicable  Not applicable